Lifestyle Protector

Benefits for the New Home Owner

LIBERTY

60 years of working every day for your one day

Protecting the lifestyle you have earned

Finally buying *that* property to call your home is what many people aspire towards. As one of the biggest financial obligations it will account for a large portion of your household income. However, would you or your family be able to continue paying your home loan if something unfortunate had to happen to you?

Consider these Lifestyle Protector benefits for peace of mind.

Questions to consider	Benefits that may interest you	Lifestyle Protector benefit description
When you pass away, would you like to ensure your home loan is paid off so your family will continue to have a home to live in?	✓ Life Cover ✓ Immediate Expenses Benefit	With **Life Cover**, in the event of your death, Liberty will pay your nominated beneficiaries a lump sum. At no additional cost, you will also have the option to exercise the **Terminal Illness Benefit** and **Immediate Expenses Benefit** (if selected).
Should you be disabled or impaired your financial position may suffer. Have you considered how you would continue to finance your home loan instalments?	✓ Absolute Protector [1]	**Absolute Protector** pays you a lump sum if you are permanently impaired or if you are unable to perform your occupational duties. The amount of the benefit depends on whether you are disabled, and on the severity of your impairment.
Alternative benefits that can be taken instead of Absolute Protector		
A more affordable option is cover for occupational disability.	☐ Capital Disability [1]	**Capital Disability** pays you a lump sum if you are occupationally disabled. There are two definitions of occupational disability: • Own occupation disability (OOD) • Own or any reasonable occupation disability (OD).
For some occupations, impairment cover may be more appropriate.	☐ Absolute Impairment [1]	**Absolute Impairment** pays you a lump sum if you are permanently impaired and all the criteria required to establish impairment are met. This benefit is a non-tiered benefit. This means that any payment you receive under the Absolute Impairment benefit will always be for the full sum assured.
What would happen if you had to be disabled or retrenched and could no longer earn an income to pay your home loan instalments?	✓ Absolute Income Protector	Under **Absolute Income Protector**, you can cover yourself for up to 100% of your after-tax insurable monthly income for the first 24 months.
	✓ Extended Absolute Income Protector (with Claim Booster)	The **Extended Absolute Income Protector** benefit is a long-term income protection benefit that allows you to protect up to 75% of your after-tax insurable monthly income and includes various claim definitions, after the expiry of the 24-month waiting period. The **Claim Booster** will increase the monthly payment by 33.3% if you are fully disabled or permanently impaired with the highest severity. This feature comes at no additional cost to you.
	✓ Retrenchment Protector [2]	The **Retrenchment Protector** allows you to cover up to 75% of your after-tax insurable monthly income (capped at R30 000 per month) for up to six months per period of retrenchment.

[1] This is an accelerated benefit that can be added to Life Cover benefit on the policy.
[2] To select Retrenchment Protector at least one of the following benefits must be selected on the policy: Life Cover, Renewable Life Cover, Absolute Income Protector, and/or Extended Absolute Income Protector.

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Questions to consider	Benefits that may interest you	Lifestyle Protector benefit description
Should you be disabled or retrenched, your financial position may suffer. Would you be able to maintain your remaining risk benefits to protect against other life-threatening events?	✓ Premium Protector – Disability	The **Premium Protector** - **Disability** ensures the continuation of premium payments in the event of you being permanently unable to perform the duties of your own occupation or any other reasonable occupation.
	✓ Premium Protector - Retrenchment	The **Premium Protector – Retrenchment** protects you against the inability to pay your Lifestyle Protector premiums in the event that you should be retrenched.
	✓ Financial Protector	**Financial Protector** is a savings benefit that can be used to protect your policy in times of temporary financial difficulty.

Please also refer to the requirements of the Credit Life Regulations under the National Credit Act where cover is a condition of the financing agreement.

For more information speak to your Liberty adviser or broker, or visit www.liberty.co.za

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